

robust financial governance system.

Scope of Work:

The selected audit firm will be responsible for:

1. Preparation of 5 Years' Financial Statements:

- o Conduct a detailed review and preparation of financial statements for the last five years (2020-2025).
- o Ensure compliance with applicable accounting standards and regulatory requirements.

2. Asset Count and Tagging:

- o Physical verification, counting, and accurate tagging of CDA assets.
- o Establish a detailed asset register, including tagging and coding systems.

3. Governance System:

- o Review and strengthen CDA's governance processes and systems related to asset management, financial reporting, and auditing practices.
- o Recommend improvements for transparency, accountability, and effectiveness in asset management and financial reporting.

4. Capacity Building Trainings

- o Training the relevant Human Resource of the CDA for preparation of yearly financial statements

Eligibility Criteria:

- The firm must be registered with the Institute of Chartered Accountants or a similar recognized professional body.
- The firm must have at least 5 years of relevant experience in auditing and financial statement preparation services.
- Proven track record of working with government or public sector entities, specifically on large-scale asset management and financial reporting projects.
- Demonstrated capacity to manage and deliver complex assignments in a timely and efficient manner.
- The firm must appear as Category 'A' on the State Bank of Pakistan's Panel of Auditors maintained under Section 35 (1) of Banking Companies Ordinance, 1962 (Annexure to BPRD Circular No. 19 dated October 03, 2024).
- The firm must have a valid QCR rating categorized as satisfactory based on the Audit Oversight Board and ICAP membership records.
- The firm must have an affiliation with one of the global audit firms.
- The firm (in case of Consortium, all members) must be registered with FBR and other relevant tax authority and appear as Active Taxpayer at the time bid submission;
- The firm should not be blacklisted by any department of Government of Pakistan or any provincial governments in Pakistan.

Submission Requirements:

Interested firms are required to submit the following documents:

- **A technical proposal** outlining the approach and methodology for the project.
- **A financial proposal** detailing the cost breakdown.
- **Profile of the firm**, including relevant experience, key personnel, and references.