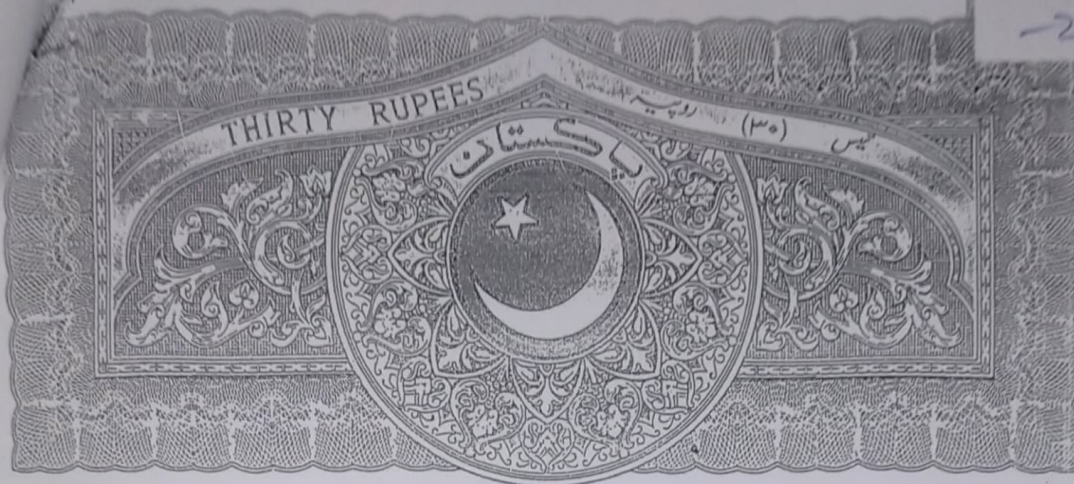




Annex 'C'

TRANSFER DEED

THIS DEED OF TRANSFER made on this ____ Day May of year 2001 by M/S Bahria Town (Pvt) Ltd. Rawalpindi, through their Chief Executive, Malik Riaz Hussain, hereinafter called the "Transferor":-

IN FAVOUR OF

The Capital Development Authority, Islamabad hereinafter called the "Transferee".

WHEREAS the transferor is absolute owner with possession of land measuring 2501 Kanals - Marlas bearing Khasra Nos. 290, 301, 324, 325, 326, 327, 330, 331, 332, 358, 367, 368, 369, 370, 370/1, 371, 373, 374, 376, 377, 378, 379, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 416, 418, 419, 420, 421, 422, 423, 424, 425, 427, 429, 438, 439, 440, 441, 442, 443, 3038, 3039, 3040, 3042, 3043, 3044, 3045, 3046, 3047, 3048, 3049, 3055, 3057, 3058, 3059, 3060, 3066, 3564, 3565, 3567, 3619, 3620, 3621, 3638, 3639, 3640, 3641, 3642, 3736, 3737, 3738, 3739, 3740 in Village Kotha Kalan (Zone-V) District Islamabad.

AND WHEREAS the Transferee has approved the layout of Bahria Town Housing Scheme on the land, in which an area measuring a total of (shown in blue on the plan annexed hereto) is reserved for General Public use in the Scheme as follows (hereinafter called the "Property").

KANALS

1.	For Roads	968.05
2.	For Parks	200.38
3.	For Grave Yards	50.10
4.	For Public Buildings	109.91

Total: 1320.44

NOW, THEREFORE, this deed witnesseth as follows:-

1. That the transferor hereby declares and warrants that he is the absolute owner of the Property and no person whatsoever has any charge, encumbrance, lien or mortgage over the property and same is free there from.

278

2. That in consideration of Public Welfare, the transferor hereby transfers to the Transferee, free of charge, all its rights, interest, easements, appurtenant to the Property and to hold the same by the transferee as absolute and lawful owner.
3. That the Transferor further agrees, at all times here after, upon the request and at the expenses of the Transferee, to execute or cause to be executed all such lawful deeds, acts and things whatsoever for better and more perfectly conveying and assuring the "Property" unto the Transferee, its successors-in-office, administrators, assigns as shall be reasonably required by the Transferee, and placing it in its possession according to the true interest and meaning of this deed.
4. That after the execution of this transfer deed, the transferee will be responsible for managing the area transferred to it by the transferor.

IN WITNESS WHEREOF, both the parties have put their respective hands and seals on the day and year first above written.

For and on behalf of the
M/S BAHRIA TOWN (PVT) LTD
MALIK RIAZ HUSSAIN
Chief Executive

For and on behalf of the
Capital Development Authority
Regional Office, D.C.
Capital Development Authority
ISLAMABAD

Witnesses:

1. Name _____
Occupation _____
Address _____
N.I.C. No. _____

2. Name _____
Occupation _____
Address _____
N.I.C. No. _____

[Handwritten signatures and stamps]