

## NOTICE FOR OPEN AUCTION

The Capital Development Authority invites scheduled banks of Pakistan to participate in the open auction on the following date and time for the purpose mentioned below:

PLACE TO BE AUCTIONED IS AVAILABLE AT	PURPOSE	DATE & TIME OF AUCTION
CDA OLD NAVAL HEADQUARTERS BUILDING G-6 ISLAMABAD	Leasing out space / building for setting & running of bank	20th of August 2025 @11:00 am

### TERMS AND CONDITIONS:

- The auction will be held on the above mentioned date and time at **the Conference Room, CDA Headquarters, Sector G-7/4, Islamabad.**
- The total covered area available for lease is **1,416 sq. ft.**
- The space will be leased for an initial period of three (03) years, extendable for **two (02) additional years** with mutual consent and approval of the Authority.
- There will be a **compound annual rent increase of 10%.**
- All utility connections (gas, electricity, etc.) will be installed and paid for by the bank.
- Participation requires a **non-refundable token fee of Rs.10,000/-**, to be obtained from **DDO Secretariat, CDA office Room No.19**, Executive Block V, CDA Headquarters, G-7/4 Islamabad.
- A **security deposit equal to three (03) months' rent for utilities** must be paid by the successful bidder at the time of signing the lease agreement.
- Any bank currently in default with CDA may participate only after clearing all outstanding dues and obtaining a No Objection Certificate (NOC) from CDA.
- Rent must be paid by the 5th of each month.** Late payments will incur a surcharge at prevailing **KIBOR rates.**
- CDA reserves the right to cancel the lease with one **(01) month's advance notice.** The bank shall have **no right to initiate litigation** in this regard.
- The bank must comply with **all policy guidelines issued by the State Bank of Pakistan.**
- The bank must promptly provide any required information to CDA or its attached departments.
- The bank shall be solely responsible for the **security of the premises.**
- CDA reserves the right to reject any or all bids in accordance with PPRA rules.**
- This notice is also available on cda website **www.cda.gov.pk.**

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