

MINUTES OF THE SPECIAL BOARD MEETING
HELD ON FRIDAY, 13 SEPTEMBER, 1974.

A special meeting of the Board of Capital Development Authority was held on Friday the 13th September, 1974 at 8.00 A.M. in the office of the Chairman, CDA, Mr. M. A. Kazmi. Chairman, CDA was in the chair. Following Officers were present:-

1. FA/Member.
2. Member (T).
3. Secretary.
4. D.F.A.
5. D/Horticulture.
6. D/Works.
7. D/W&S.
8. S&PO.
9. P.O.

The programming Officer Submitted the Annual Programme of Self Financing & Deposit Works for 1974-75. Initiating the discussion the Chairman observed that financial position of sector Rama-8 is far from satisfactory and Finance Wing should suggest ways and means for raising or adjustment of funds in Rama-8. A reference should also be made to the Government for availability of funds for all those Sectors where the amounts available are less than the cost of development. In this context the following decision were taken:-

- i) A Committee should be formed consisting of FA/M, Member(Tech), D/Works, D/W&S, Estate Officer and S&PO and an exercise should be carried out to assess the financial status of the self financing sectors (Shalimar-7, Shalimar-8, Rama-8, Rama-9 & Blue Area), and then to find out ways and means to improve the financial position of these Sectors by way of reducing the cost of development and by increasing salable plot area.
- ii) The layout plans and designs/specifications of services should be examined by the Committee with a view to reducing the cost of development and by increasing

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circulated
among all the
participants

the salable area so as to bring the financial position at par with the increasing trend in development cost of these sectors.

- iii) The Deputy Financial Adviser should check as to whether or not the amount for the Hospital site reserved in G-8/3, has been credited in the amount of availability of funds for Sector Rama-8.

General.

It was also decided that the interest earned on the receipt of money for sale of plots in each Sector should be worked out by the Finance Wing and it should be apportioned and credited methodically to each Sector.

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