

CONFIDENTIAL

CAPITAL DEVELOPMENT AUTHORITY
(Directorate of Coordination)

No.CDA-1215/BM-Coord/2011/

Islamabad July 2011.

Subject:- MINUTES OF THE 16TH MEETING OF
CDA BOARD FOR THE YEAR 2011.

The 16th meeting of the CDA Board for the year 2011 was convened on Friday, the 22nd July, 2011 at 11.00 A.M in Room No. 006, Jinnah Convention Centre, Islamabad with the Chairman, CDA presiding.

2. The following were in attendance:-

- 1) Mr. Imtiaz Inayat Elahi,
Chairman, CDA. **In Chair**
- 2) Mr. Saeed-ur-Rehman,
Member (Finance), CDA.
- 3) Mr. Tahir Shamshad,
Member (P & D), CDA.
- 4) Mr. Shaukat Ali Mohmand,
Member (Admin), CDA.

- 5) Syed Abrar Hussain Shah,
Member (Engineering), CDA.
- 6) Mr. Khalid Mahmud Mirza,
Member (Estate), CDA.
- 7) Dr. Raja Mustafa Hyder,
Secretary CDA Board.

3 The following officers were in attendance and participated:-

- 1) Mr. Zia-ur-Rehman Toor,
Dy. Financial Adviser-II.
- 2) Mr. Asim Khitchi,
Director Public Relations, CDA.
- 3) Mr. Naveed-ul-Haq,
Director (E.M-I), CDA.
- 4) Mr. Waqar Ali Khan,
Director (E.M-II), CDA.

4. Mr. Agha M. Ali Abbas, Director (Coordination), ICT, Islamabad attended meeting on behalf of Chief Commissioner (ICT), Islamabad and Commissioner, Rawalpindi could not attend the meeting.

5. Meeting commenced with the recitation of "Bismillah" by Dr. Raja Mustafa Hyder, Secretary CDA Board.

6. The agenda items were taken up for discussion and following decisions were taken:-

6.1

9994/1215/BM/'11
22-07-'11/16TH

ACCEPTANCE OR REJECTION OF BIDS -
AUCTION OF COMMERCIAL PLOTS HELD ON 21
JULY, 2011.

DECISION

F.A / Member presented the proceedings of the auction of commercial plots held on 21st July, 2011. The Board accepted the bids of all plots as mentioned in the summary. The detail of which is as under:-

Detail of Commercial Plots (Marakiz) Auctioned on 21st July 2011

S. No	Plot No.	Sq. Yard	Previous Auction results (Rs/PSY)	Current Highest Bid Achieved	Total Value Current Auction (Rs.)	% age Increase/Decrease Current Auction vs Previous Auction	Remarks
Commercial (05 Plots)							
1	24, F-6	80 x 80 (711.11)	136,000/- Mar2002 updated 366,804/-	433,000/-	Rs. 307,910,630/-	18% higher	Accepted
2	13-G, F-8	50 x 120 (666.66)	115,305/- July2004 Updated 255,550/-	275,000/-	Rs.183,331,500/-	7.6% higher	Accepted
3	27, F-11	844.44 Irregular	358,000/- Dec2010	355,000/-	Rs.299,776,200/-	0.8% below	Accepted
4	33, G-11	80 x 200 (1777.78)	132,000/- Aug2010	124,000/-	Rs.220,444,720/-	6% below	Accepted
5	8, G-11	80 x 200 (1777.78)	132,000/- Aug2010	141,000/-	Rs.250,666,980/-	7% higher	Accepted
Hospital Plot (01 Plot)							
6	5, F-11	200 x150 (3333.33)	90,000/- Estimated	95,000/-	Rs.316,666,350/-	5.56% higher	Accepted

The Board further remarked that Plot No. 1-D, Markaz F-7, which is presently under litigation, will be auctioned at a later date when the matter is no longer subjudice.

**Action: F.A / Member
Member (P&D)
Member(Estate)
D.F.A-II.
Director (E.M-I)
Director(E.M-II)
Director (P.R)**

7. The meeting concluded with a word of thanks to and from the Chair.