

NOTICE FOR OPEN AUCTION

The Capital Development Authority invites scheduled banks of Pakistan to participate in the open auction on the following date and time for the purpose mentioned below:

PLACE TO BE AUCTIONED IS AVAILABLE AT	PURPOSE	DATE & TIME OF AUCTION
CDA FACILITATION CENTRE G-7/2, ISLAMABAD	Leasing out space / building for setting & running of bank	20th of August 2025 @11 am

TERMS AND CONDITIONS:

1. The auction will be held on the above mentioned date and time at the **Conference Room, CDA Headquarters, Sector G-7/4, Islamabad.**
2. The total covered area available for lease is **200 Sq. ft.**
3. The space will be leased for an initial period of **three (03) years**, extendable for two **(02) additional years** with mutual consent and approval of the Authority.
4. There will be a **compound annual rent increase of 10%.**
5. All utility connections (gas, electricity, etc.) will be installed and paid for by the bank.
6. Participation requires a **non-refundable token fee of Rs.10,000/-**, to be obtained from **DDO Secretariat, CDA office Room No.19**, Executive Block V, CDA Headquarters, G-7/4 Islamabad.
7. **A security deposit equal to three (03) months' rent for utilities** must be paid by the successful bidder at the time of signing the lease agreement.
8. Any bank currently in default with CDA may participate only after clearing all outstanding dues and obtaining a No Objection Certificate (NOC) from CDA.
9. **Rent must be paid by the 5th of each month.** Late payments will incur a surcharge at prevailing **KIBOR rates.**
10. CDA reserves the right to cancel the lease with one (01) month's advance notice. The bank shall have **no right to initiate** litigation in this regard.
11. The bank must comply with **all policy guidelines issued by the State Bank of Pakistan.**
12. The bank must promptly provide any required information to CDA or its attached departments.
13. The bank shall be solely responsible for the **security of the premises.**
14. **CDA reserves the right to reject any or all bids** in accordance with PPRA rules.
15. This notice is also available on cda website **www.cda.gov.pk.**

(DR. SANIA HAMEED PASHA)

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