

**CONFIDENTIAL**

**CAPITAL DEVELOPMENT AUTHORITY  
(SECRETARIAT)**

No. CDA-1000/BM-Coord/2004

Islamabad, Nov. 2004.

Subject: **MINUTES OF THE 24<sup>TH</sup> (SPECIAL) MEETING OF THE CDA  
BOARD FOR THE YEAR 2004.**

The 24<sup>TH</sup> special meeting of the CDA Board for the year 2004 was held on Friday the 5th November 2004, at 12.30 P.M. in the Conference Room, Executive Block, CDA Headquarters, Islamabad.

2. The following attended:-

- 1) Mr. Kamran Lashari,  
Chairman - In Chair
- 2) Brig. Nusrat Ullah  
Member (P&D)
- 3) Mr. Kamran Ali Qureshi,  
F.A/Member/Member(A)
- 4) Mr. Nadeem Akbar Malik,  
Secretary, CDA Board.

3. The following attended the meeting on special invitation:-

- 1) Mr. Maqbool Ilahi,  
Adviser to the Chairman for Planning & Design.
- 2) Mr. Mazhar Hussain  
DG (Environment)

4. The following officers of the CDA were in attendance and participated when items pertaining to their Directorates were discussed:-

- 1) Mr. Abdul Ghafoor Dogar,  
Director EM-II
- 2) Mr. M. Iqbal Noori,  
Director (U.P)

5. The meeting started with recitation from the Holy Quran.

6. The items of agenda for the Board meeting were then taken up. Salient points of discussion and decisions are as follows:-

6.1 Pre-qualification of parties for the allotment of 5-Star Hotel plot (Near Serena Hotel), Islamabad.

8054/1000/2004

737/BF

5-11-2004





Decision:

- A. The following observations may be submitted to Ministry of Interior and after approval of Ministry of Interior bid be accepted:-
- i) The bid price @ Rs.14,500/- per square yard is at par with estimated market price.
  - ii) The bidder to pay 25% of total cost of 7.85 acres upfront (instead of 10%) as down payment.
  - iii) Payment of equal yearly instalments of balance amount to be started from 7<sup>th</sup> year. No interest or surcharge or fee be charged for the first six years.
  - iv) CDA to charge KIBOR plus 1% on the balance amount outstanding from 7<sup>th</sup> year onward.
  - v) The possession of plot shall be handed over on payment of down payment.
  - vi) The firm will start construction as per approved plan within six months from the date of handing over of possession of plot and complete the construction within 3 years extendable to 5 years in exceptional circumstances. The bidder would furnish adequate performance guarantees in this regard.
- B. A copy of proposal be sent to NAB with reference to their letter No.19(40)/NASC/2002/NAB dated 7<sup>th</sup> Jan. 2003 for sending their views direct to the Ministry of Interior.

Action: Dir.(UP)  
DEM-II

6.2 Charging of transfer/Mutation fee on Industrial plots of Islamabad.

The above item was deferred.

NON AGENDA ITEM:

Restoration for plot No.22, 29 & 105, allotted for Automobile Workshop in sector I-10/3, Islamabad (Restricted Auction plot).

The above item was deferred.

7. The meeting concluded with a word of **thanks** to and from the chair.